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PRESS RELEASE

Flexitron Group, the Spanish holding dedicated to IOT markets, acquires majority stake in Webdyn SA to extend its footprint in the energy transition market

Flexitron Group is a Spanish conglomerate focusing on IoT sectors. The group has its headquarters in Madrid with employees worldwide with offices in Europe, Africa, Latin America, USA and Asia. Some of its major companies include Matrix (with the brand MTX) for IoT hardware solutions, IoTBlue for IoT software and Taxitronic, the global leader in taxi management solutions. MTX devices are part of all kinds of IoT solutions worldwide, with active projects in sectors such as smart transportation, smart city, metering or industry 4.0.. Taxitronic has more than 150,000 active taximeters on the market and more than 30,000 data terminals connected to a radio taxi with Taxitronic technology, with a presence in the main countries of Western Europe, North America (especially New York), the Middle East and North Africa. The group is privately owned and led by José María Vilallonga Presas & José Luis Vicente García.

Webdyn, founded by Philippe Faugeras in 2000 has been a pioneer in the development of IoT solutions with a unique portfolio and footprint in Smart Metering and Energy Control markets. Webdyn is particularly well-known for its WebdynSun Product portfolio, which enables photovoltaic developers and operators to manage their solar farms more efficiently and its WebdynEasy product range for smart building applications. Webdyn's products are sold worldwide, and particularly in Europe and India where Webdyn has a subsidiary. The company has been backed by Kreaxi and Trophy Investissement who are successfully selling their shares to Flexitron Group.

For José María Vilallonga Presas, chairman of the Flexitron group, Webdyn is a nice fit in the Flexitron Group family: "Webdyn has a unique product portfolio: customers love their products and appreciate their functionalities and quality. Our team saw the market potential of Webdyn's portfolio and how we can extend Webdyn's reach with our market access. In addition, we believe that the staff of Flexitron Group and Webdyn share common values of trust, ethics, and professionalism. We are very excited to welcome Webdyn into the Flexitron Group."

Philippe Faugeras is very pleased with the acquisition by Flexitron Group: "As a founder, I was looking for an acquirer who would help us continue to grow Webdyn with a similar entrepreneurial spirit. First, we identified strong products and market synergies between the two entities. Second, we liked Flexitron Group's team. We share a common vision in terms of our goal to contribute to energy transition and believe our teams can work well together to leverage those synergies. We are very happy to be joining forces."



Philippe Méré, Partner at Kreaxi, an early investor in Webdyn added: “ We thank Philippe and the whole Webdyn team for their dedication and passion over the years. The IOT market took time to ramp up. Webdyn never gave up and found the right spot to focus on. Webdyn now has a unique product position and a strong team. We are happy to have the backing of an entrepreneurial group with strong market knowledge looking to expand Webdyn’s presence globally”.

For Emmanuel Simmonneau, CEO of Sigma Gestion, representative of Trophy Investment: “ It has been a great journey working with Philippe and the Webdyn team. We wish them and Flexitron group lots of success in this new phase”.

For Eric Plantier, chairman of Webdyn’s supervisory board and financial advisor for the transaction: “ Those last years working with Philippe, the Webdyn team, Kreaxi and Trophy have been memorable for us. We welcome the Flexitron group onboard and are looking forward to working with them to continue expanding in the energy transition markets”.

Transaction main contributors

Flexitron Group: José María Vilallonga Presas

Flexitron legal team: Advanced Avocat, Nacime Tobni

Flexitron audit team: Ecovis, Robert Yalap

Webdyn: Philippe Faugeras

Webdyn financial advisors: Blueprint Partners, Eric Plantier and Elaine Wen Yi

Webdyn legal advisors: Harlay Avocat, Marie Laure de Cordovez and Lakhdar Saïfi

ABOUT FLEXITRON GROUP

Matrix Electronica SL that later became Flexitron Group was founded 30 years ago as a distributor of electronic components for the professional market. Since then, the group has expanded both organically and through acquisitions employing 250 people today (post Webdyn’s acquisition). Flexitron Group focuses on industrial IoT solutions sold throughout the world incl. USA, Europe, Israel, Middle East and Asia. The group’s values are to keep satisfied customers served by motivated employees with excellent products developed by our R&D Teams.

More information: www.matrix.es/en

Linkedin: <https://www.linkedin.com/company/1497066/>

ABOUT WEBDYN

Webdyn is a specialist in industrial IoT solutions with a unique footprint in energy and environment markets. Webdyn core products are concentrators, gateways, end points and sensors for Smart Grids, Smart Building & Photovoltaic segments. Webdyn has unique



expertise in cellular, Lora, Wireless-Mbus, RF and PLC technologies. Webdyn has 30 employees based in Saint Germain outside Paris and in New Dehli, India. **Más información:**
www.webdyn.com

Linkedin: <https://www.linkedin.com/company/webdyn/>

Twitter: @M2MWebdyn (<https://twitter.com/m2mwebdyn>)

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